

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ

[VIEW QUARTERLY DATA](#)

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2017-2018**

**District: (860) NORTH ORANGE**

**Quarter Ended: (Q4) Jun 30, 2018**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018

**I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	180,429,355	222,624,900	221,215,270	232,290,481
A.2	Other Financing Sources (Object 8900)	41,568	36,363	61,734,006	1,081,156
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	180,470,923	222,661,263	282,949,276	233,371,637
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	170,774,281	194,864,258	266,941,933	208,361,365
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,337,715	23,726,429	2,971,484	3,169,502
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	182,111,996	218,590,687	269,913,417	211,530,867
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-1,641,073	4,070,576	13,035,859	21,840,770
D.	<b>Fund Balance, Beginning</b>	43,698,857	42,057,784	46,128,360	59,164,219
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	43,698,857	42,057,784	46,128,360	59,164,219
E.	<b>Fund Balance, Ending (C. + D.2)</b>	42,057,784	46,128,360	59,164,219	81,004,989
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.1%	21.1%	21.9%	38.3%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	36,036	35,686	36,941	32,484
-----	---	--------	--------	--------	--------

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		64,186,411	81,948,412	102,622,068
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	62,609,078	64,186,411	81,948,412	102,622,068

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	215,363,297	215,363,297	232,290,481	107.9%
I.2	Other Financing Sources (Object 8900)	1,095,850	1,095,850	1,081,156	98.7%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	216,459,147	216,459,147	233,371,637	107.8%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	208,909,978	209,136,577	208,361,365	99.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,086,827	4,091,627	3,169,502	77.5%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	212,996,805	213,228,204	211,530,867	99.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	3,462,342	3,230,943	21,840,770	
L	Adjusted Fund Balance, Beginning	59,164,219	59,164,219	59,164,219	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	62,626,561	62,395,162	81,004,989	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	29.4%	29.3%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
<b>Year 1:</b> 2018-19	169,654	1%					10,272	1%
<b>Year 2:</b> 2019-20	138,514	1%					10,375	
<b>Year 3:</b>								
<b>b. BENEFITS:</b>								
<b>Year 1:</b> 2018-19	356,652						54,811	
<b>Year 2:</b> 2019-20								
<b>Year 3:</b>								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Management and confidential groups settled for 1% on schedule increase for 2018-19 and a 1% off schedule increase for 2019-20. Additionally, fringe benefits were increased between \$3,242.29 - \$3,915.06 per person annually to provide \$8,028.00 in fringe benefits per person. These settled amounts will all be funded from the general fund.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
 This year? **NO**  
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)