

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2018-2019

District: (860) NORTH ORANGE

Quarter Ended: (Q2) Dec 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	222,624,900	221,215,270	230,355,433	224,322,005
A.2	Other Financing Sources (Object 8900)	36,363	61,734,006	1,081,156	1,057,988
A.3	Total Unrestricted Revenue (A.1 + A.2)	222,661,263	282,949,276	231,436,589	225,379,993
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	194,864,258	266,941,933	208,361,366	221,860,900
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	23,726,429	2,971,484	3,169,502	2,661,848
B.3	Total Unrestricted Expenditures (B.1 + B.2)	218,590,687	269,913,417	211,530,868	224,522,748
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,070,576	13,035,859	19,905,721	857,245
D.	Fund Balance, Beginning	42,057,784	46,128,360	59,164,219	81,004,989
D.1	Prior Year Adjustments + (-)	0	0	0	-1,935,049
D.2	Adjusted Fund Balance, Beginning (D + D.1)	42,057,784	46,128,360	59,164,219	79,069,940
E.	Fund Balance, Ending (C. + D.2)	46,128,360	59,164,219	79,069,940	79,927,185
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.1%	21.9%	37.4%	35.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	35,686	36,941	32,484	33,539
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		94,845,958	79,555,296	117,889,009
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	76,065,483	94,845,958	79,555,296	117,889,009

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	224,324,005	224,322,005	105,848,087	47.2%
I.2	Other Financing Sources (Object 8900)	1,057,988	1,057,988	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	225,381,993	225,379,993	105,848,087	47%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	221,921,500	221,860,900	97,821,121	44.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,571,848	2,661,848	1,808,404	67.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	224,493,348	224,522,748	99,629,525	44.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	888,645	857,245	6,218,562	
L	Adjusted Fund Balance, Beginning	79,069,940	79,069,940	79,069,940	
L.1	Fund Balance, Ending (C. + L.2)	79,958,585	79,927,185	85,288,502	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	35.6%	35.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)