

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ

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Fiscal Year: 2018-2019

District: (860) NORTH ORANGE

Quarter Ended: (Q3) Mar 31, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	222,624,900	221,215,270	230,355,433	224,322,005
A.2	Other Financing Sources (Object 8900)	36,363	61,734,006	1,081,156	1,057,988
A.3	Total Unrestricted Revenue (A.1 + A.2)	222,661,263	282,949,276	231,436,589	225,379,993
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	194,864,258	266,941,933	208,361,366	221,879,900
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	23,726,429	2,971,484	3,169,502	2,662,848
B.3	Total Unrestricted Expenditures (B.1 + B.2)	218,590,687	269,913,417	211,530,868	224,542,748
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,070,576	13,035,859	19,905,721	837,245
D.	Fund Balance, Beginning	42,057,784	46,128,360	59,164,219	81,004,989
D.1	Prior Year Adjustments + (-)	0	0	0	1,935,049
D.2	Adjusted Fund Balance, Beginning (D + D.1)	42,057,784	46,128,360	59,164,219	82,940,038
E.	Fund Balance, Ending (C. + D.2)	46,128,360	59,164,219	79,069,940	83,777,283
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.1%	21.9%	37.4%	37.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	35,686	36,941	32,484	33,160
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		63,806,781	86,180,980	94,619,436
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	62,351,852	63,806,781	86,180,980	94,619,436

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	224,324,005	224,322,005	144,654,420	64.5%
I.2	Other Financing Sources (Object 8900)	1,057,988	1,057,988	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	225,381,993	225,379,993	144,654,420	64.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	221,921,500	221,879,900	148,301,773	66.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,571,848	2,662,848	1,572,045	59%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	224,493,348	224,542,748	149,873,818	66.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	888,645	837,245	-5,219,398	
L	Adjusted Fund Balance, Beginning	79,069,940	79,069,940	82,940,038	
L.1	Fund Balance, Ending (C. + L.2)	79,958,585	79,907,185	77,720,640	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	35.6%	35.6%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2018-19							621,467	2%
Year 2: 2019-20							691,523	2%
Year 3:								
b. BENEFITS:								
Year 1: 2018-19							1,652,550	
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Effective 8/1/2018, Classified group settled for 2% on-schedule increase for 2018-19 and a 2% off-schedule increase for 2019-20. Additionally, fringe benefits were increased by \$3,545.51 per person annually to provide \$7,380.00 in fringe benefits per person. These settled amounts will be funded from the general fund.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)