

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ

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Fiscal Year: 2020-2021

District: (860) NORTH ORANGE

Quarter Ended: (Q2) Dec 31, 2020

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	230,355,433	244,818,724	240,173,047	230,781,964
A.2	Other Financing Sources (Object 8900)	1,081,156	1,318,197	1,133,749	2,633,266
A.3	Total Unrestricted Revenue (A.1 + A.2)	231,436,589	246,136,921	241,306,796	233,415,230
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	208,361,366	223,669,028	230,570,313	228,446,502
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,169,502	4,817,194	17,599,992	8,512,391
B.3	Total Unrestricted Expenditures (B.1 + B.2)	211,530,868	228,486,222	248,170,305	236,958,893
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	19,905,721	17,650,699	-6,863,509	-3,543,663
D.	Fund Balance, Beginning	59,164,219	79,069,940	96,720,639	89,857,130
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	59,164,219	79,069,940	96,720,639	89,857,130
E.	Fund Balance, Ending (C. + D.2)	79,069,940	96,720,639	89,857,130	86,313,467
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	37.4%	42.3%	36.2%	36.4%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		117,889,009	135,363,248	120,404,290
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	79,555,296	117,889,009	135,363,248	120,404,290

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	214,813,750	230,781,964	109,766,828	47.6%
I.2	Other Financing Sources (Object 8900)	2,564,642	2,633,266	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	217,378,392	233,415,230	109,766,828	47%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	230,214,627	228,446,502	105,836,283	46.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,816,568	8,512,391	38,923	0.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	233,031,195	236,958,893	105,875,206	44.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-15,652,803	-3,543,663	3,891,622	
L	Adjusted Fund Balance, Beginning	89,857,130	89,857,130	89,857,130	
L.1	Fund Balance, Ending (C. + L.2)	74,204,327	86,313,467	93,748,752	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	31.8%	36.4%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classi
	Total Cost Increase	% *	Permanent		Temporary		
			Total Cost Increase	% *	Total Cost Increase	% *	
a. SALARIES:							
Year 1: 2020-21			1,560,585	5.5%			
Year 2:							
Year 3:							
b. BENEFITS:							
Year 1: 2020-21			652,698				
Year 2:							
Year 3:							

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

During this quarter, District has settled negotiation with Faculty which includes an increase in salary of \$1,560,585, a one-time off schedule payment of \$5,750,000 and \$652,698 for health benefit dependent care premiums . These funds come from campus contingencies and District one-time funds.

d. Did any contracts settled in this time period cover part-time, temporary faculty? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)