

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2021-2022

District: (860) NORTH ORANGE

Quarter Ended: (Q1) Sep 30, 2021

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	244,818,724	240,173,047	244,270,163	239,561,243
A.2	Other Financing Sources (Object 8900)	1,318,197	1,133,749	4,504,739	2,827,212
A.3	Total Unrestricted Revenue (A.1 + A.2)	246,136,921	241,306,796	248,774,902	242,388,455
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	223,669,028	230,570,313	222,706,315	254,988,546
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,817,194	17,599,992	9,155,930	12,419,691
B.3	Total Unrestricted Expenditures (B.1 + B.2)	228,486,222	248,170,305	231,862,245	267,408,237
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	17,650,699	-6,863,509	16,912,657	-25,019,782
D.	Fund Balance, Beginning	79,069,940	96,720,639	89,857,130	102,716,133
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	79,069,940	96,720,639	89,857,130	102,716,133
E.	Fund Balance, Ending (C. + D.2)	96,720,639	89,857,130	106,769,787	77,696,351
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	42.3%	36.2%	46%	29.1%

II. Annualized Attendance FTES:		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	33,268	33,337		N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		117,459,354	87,961,452	97,561,482
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	96,702,201	117,459,354	87,961,452	97,561,482

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	239,561,243	239,561,243	75,205,530	31.4%
I.2	Other Financing Sources (Object 8900)	2,827,212	2,827,212	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	242,388,455	242,388,455	75,205,530	31%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	254,907,624	254,988,546	50,996,405	20%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,418,613	12,419,691	1,569,029	12.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	267,326,237	267,408,237	52,565,434	19.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-24,937,782	-25,019,782	22,640,096	
L	Adjusted Fund Balance, Beginning	102,716,133	102,716,133	102,716,133	
L.1	Fund Balance, Ending (C. + L.2)	77,778,351	77,696,351	125,356,229	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	29.1%	29.1%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classi
	Total Cost Increase	% *	Permanent		Temporary		
			Total Cost Increase	% *	Total Cost Increase	% *	
a. SALARIES:							
Year 1: 2021-22					1,467,806	5.07%	
Year 2:							
Year 3:							
b. BENEFITS:							
Year 1: 2021-22					284,310	5.07%	
Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District settled negotiations with its Adjunct Faculty United employees for a two-year contract for fiscal years 2021-2022 and 2022-2023.

Fiscal Year 2021-22: Salary increase by 5.07% and, for eligible participants, insurance premium reimbursements increase to \$1000 per semester.
 Fiscal Year 2022-23: Salary will be increased by funded COLA and, for eligible participants, insurance premium reimbursements increase to \$1,100 per semester.

The expected cost increases will be funded from the general fund.

d. Did any contracts settled in this time period cover part-time, temporary faculty?

YES

d.1

Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*?

YES

*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive

representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

d.2

Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)