

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q1) Sep 30, 2011


District: (860) NORTH ORANGE

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Fred Williams

**CBO Phone:** 714-808-4746

**CBO Signature:**   
**Date Signed:** 11/23/11

**Chief Executive Officer Name:** Ned Doffoney

**CEO Signature:**   
**Date Signed:** 11/23/11

**Electronic Cert Date:** 11/23/2011

**District Contact Person**

**Name:** Claudette Dain

**Title:** District Director, Fiscal Affairs

**Telephone:** 714-808-4751

**Fax:** 714-808-4733

**E-Mail:** cdain@nocccd.edu

California Community Colleges, Chancellor's Office  
1102 Q Street Sacramento, California 95814-6511

Send questions to:  
Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)323-6899 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

District: (860) NORTH ORANGE

Quarter Ended: (Q1) Sep 30, 2011

| Line   | Description   | As of June 30 for the fiscal year specified |                   |                   |                        |
|--|---|---|-------------------|-------------------|------------------------|
|  |   | Actual<br>2008-09                           | Actual<br>2009-10 | Actual<br>2010-11 | Projected<br>2011-2012 |
| <b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b> |   |   |                   |                   |                        |
| A.   | <b>Revenues:</b>  |   |                   |                   |                        |
| A.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 174,676,619                                 | 168,753,804       | 172,395,294       | 156,401,862            |
| A.2  | Other Financing Sources (Object 8900)                         | 175,536                                     | 124,727           | 89,152            | 150,000                |
| A.3  | <b>Total Unrestricted Revenue (A.1 + A.2)</b>                 | 174,852,155                                 | 168,878,531       | 172,484,446       | 156,551,862            |
| B.   | <b>Expenditures:</b>  |   |                   |                   |                        |
| B.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 161,004,902                                 | 157,190,790       | 162,015,799       | 170,045,583            |
| B.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 6,139,540                                   | 6,268,172         | 4,903,265         | 6,315,568              |
| B.3  | <b>Total Unrestricted Expenditures (B.1 + B.2)</b>            | 167,144,442                                 | 163,458,962       | 166,919,064       | 176,361,151            |
| C.   | <b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>          | 7,707,713                                   | 5,419,569         | 5,565,382         | -19,809,289            |
| D.   | <b>Fund Balance, Beginning</b>                                | 27,734,776                                  | 35,442,489        | 40,862,058        | 46,427,440             |
| D.1  | Prior Year Adjustments + (-)                                  | 0   | 0                 | 0                 | 0                      |
| D.2  | <b>Adjusted Fund Balance, Beginning (D + D.1)</b>             | 27,734,776                                  | 35,442,489        | 40,862,058        | 46,427,440             |
| E.   | <b>Fund Balance, Ending (C. + D.2)</b>                        | 35,442,489                                  | 40,862,058        | 46,427,440        | 26,618,151             |
| F.1  | Percentage of GF Fund Balance to GF Expenditures (E. / B.3)   | 21.2%                                       | 25%               | 27.8%             | 15.1%                  |

**II. Annualized Attendance FTES:**

|     |   |        |        |        |        |
|-----|---|--------|--------|--------|--------|
| G.1 | Annualized FTES (excluding apprentice and non-resident) | 38,552 | 38,702 | 37,733 | 33,338 |
|-----|---|--------|--------|--------|--------|

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

| As of the specified quarter ended for each fiscal year |         |         |           |
|--|---------|---------|-----------|
| 2008-09  | 2009-10 | 2010-11 | 2011-2012 |

|     |                                |           |            |            |            |
|-----|--------------------------------|-----------|------------|------------|------------|
| H.1 | Cash, excluding borrowed funds |           | 26,374,025 | 12,794,075 | 44,854,674 |
| H.2 | Cash, borrowed funds only      |           | 0          | 0          | 0          |
| H.3 | Total Cash (H.1+ H.2)          | 6,138,151 | 26,374,025 | 12,794,075 | 44,854,674 |

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

| Line | Description   | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|------|---|-------------------------|--------------------------------|-------------------------------|----------------------------|
| I.   | <b>Revenues:</b>  |                         |                                |                               |                            |
| I.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 156,401,862             | 156,401,862                    | 23,858,214                    | 15.3%                      |
| I.2  | Other Financing Sources (Object 8900)                         | 150,000                 | 150,000                        | 0                             |                            |
| I.3  | <b>Total Unrestricted Revenue (I.1 + I.2)</b>                 | 156,551,862             | 156,551,862                    | 23,858,214                    | 15.2%                      |
| J.   | <b>Expenditures:</b>  |                         |                                |                               |                            |
| J.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 169,898,967             | 170,045,583                    | 33,135,313                    | 19.5%                      |
| J.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 6,315,568               | 6,315,568                      | 19,606                        | 0.3%                       |
| J.3  | <b>Total Unrestricted Expenditures (J.1 + J.2)</b>            | 176,214,535             | 176,361,151                    | 33,154,919                    | 18.8%                      |
| K.   | <b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>          | -19,662,673             | -19,809,289                    | -9,296,705                    |                            |
| L    | Adjusted Fund Balance, Beginning                              | 46,427,440              | 46,427,440                     | 46,427,440                    |                            |
| L.1  | <b>Fund Balance, Ending (C. + L.2)</b>                        | 26,764,767              | 26,618,151                     | 37,130,735                    |                            |
| M    | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)  | 15.2%                   | 15.1%                          |                               |                            |

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled<br>(Specify)<br>YYYY-YY | Management          |     | Academic            |     |                     |     | Classified          |     |
|---|---------------------|-----|---------------------|-----|---------------------|-----|---------------------|-----|
|   | Total Cost Increase | % * | Permanent           |     | Temporary           |     | Total Cost Increase | % * |
|   |                     |     | Total Cost Increase | % * | Total Cost Increase | % * |                     |     |
| a. SALARIES:                                    |                     |     |                     |     |                     |     |                     |     |
| Year 1:   |                     |     |                     |     |                     |     |                     |     |
| Year 2:   |                     |     |                     |     |                     |     |                     |     |

|              |         |  |  |  |  |  |  |  |  |
|--------------|---------|--|--|--|--|--|--|--|--|
|              | Year 3: |  |  |  |  |  |  |  |  |
| b. BENEFITS: |         |  |  |  |  |  |  |  |  |
|              | Year 1: |  |  |  |  |  |  |  |  |
|              | Year 2: |  |  |  |  |  |  |  |  |
|              | Year 3: |  |  |  |  |  |  |  |  |

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? YES  
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Since the economic position of the District is closely tied to that of the State, there is a concern for 2011-12 and future budget years as there is an overall structural deficit in the State budget. The probability of further deteriorating budgets could significantly impact the operations of the North Orange County Community College District. District Fiscal Management will continue to monitor the budget situation and its impact.