

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q3) Mar 31, 2013

District: (860) NORTH ORANGE

Your Quarterly Data is Certified for this quarter.

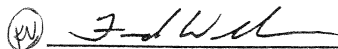
Chief Business Officer

CBO Name: Fred Williams

CBO Phone: 714-808-4746

CBO Signature:

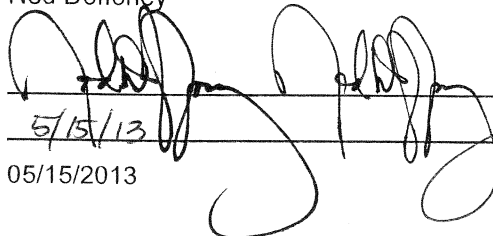
Date Signed:


5/16/13

Chief Executive Officer Name: Ned Doffoney

CEO Signature:

Date Signed:


5/15/13

Electronic Cert Date: 05/15/2013

District Contact Person

Name: Rodrigo Garcia

Title: Interim District Director, Fiscal Affairs

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Fiscal Services Unit
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Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q3) Mar 31, 2013

District: (860) NORTH ORANGE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	168,753,804	172,395,294	156,394,337	159,639,171
A.2	Other Financing Sources (Object 8900)	124,727	89,152	78,618	150,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	168,878,531	172,484,446	156,472,955	159,789,171
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	157,190,790	162,015,799	153,081,500	164,232,370
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,268,172	4,903,265	2,956,229	7,548,642
B.3	Total Unrestricted Expenditures (B.1 + B.2)	163,458,962	166,919,064	156,037,729	171,781,012
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,419,569	5,565,382	435,226	-11,991,841
D.	Fund Balance, Beginning	35,442,489	40,862,058	46,427,440	46,862,666
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	35,442,489	40,862,058	46,427,440	46,862,666
E.	Fund Balance, Ending (C. + D.2)	40,862,058	46,427,440	46,862,666	34,870,825
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25%	27.8%	30%	20.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	38,702	37,733	33,280	33,348
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		37,962,834	32,571,986	29,215,450
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	35,282,204	37,962,834	32,571,986	29,215,450

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	148,431,482	159,639,171	84,593,619	53%
I.2	Other Financing Sources (Object 8900)	150,000	150,000	8,207	5.5%
I.3	Total Unrestricted Revenue (I.1 + I.2)	148,581,482	159,789,171	84,601,826	52.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	162,368,675	164,232,370	111,401,276	67.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,407,347	7,548,642	3,201,927	42.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	168,776,022	171,781,012	114,603,203	66.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-20,194,540	-11,991,841	-30,001,377	
L	Adjusted Fund Balance, Beginning	46,862,666	46,862,666	46,862,666	
L.1	Fund Balance, Ending (C. + L.2)	26,668,126	34,870,825	16,861,289	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.8%	20.3%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
Total Cost Increase			% *	Total Cost Increase	% *			
a. SALARIES:								
Year 1: 2012-13	231,150	2%					626,294	2%
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2012-13	40,701	2%					185,803	2%
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

This is a one-time, off-schedule salary bonus for permanent employees retroactive to July 1, 2012 for the 2012-13 fiscal year. This is being funded by one-time carryover funds.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)