

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2013-2014

Quarter Ended: (Q3) Mar 31, 2014

District: (860) NORTH ORANGE

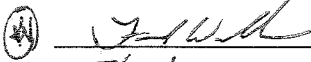
Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Fred Williams

CBO Phone: 714-808-4746

CBO Signature:

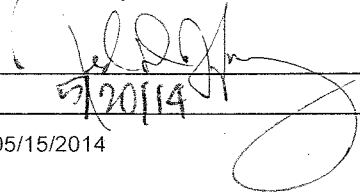


5/15/14

Date Signed:

Chief Executive Officer Name: Ned Doffoney

CEO Signature:



5/15/14

Date Signed:

Electronic Cert Date: 05/15/2014

District Contact Person

Name: Rodrigo Garcia

Title: District Director, Fiscal Affairs

Telephone: 714-808-4751

Fax: 714-808-4733

E-Mail: rgarcia@nocccd.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)323-6899 tbritten@cccco.edu

© 2007 State of California. All Rights Reserved.

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2013-2014

District: (860) NORTH ORANGE

Quarter Ended: (Q3) Mar 31, 2014

| Line | Description | As of June 30 for the fiscal year specified | | | |
|------|-------------|---|-------------------|-------------------|------------------------|
| | | Actual 2010-11 | Actual 2011-12 | Actual 2012-13 | Projected 2013-2014 |

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| | | | | | |
|-----|---|-------------|-------------|-------------|-------------|
| A. | Revenues: | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 172,395,294 | 156,394,337 | 158,388,978 | 166,574,147 |
| A.2 | Other Financing Sources (Object 8900) | 89,152 | 78,618 | 57,224 | 877,473 |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 172,484,446 | 156,472,955 | 158,446,202 | 167,451,620 |
| B. | Expenditures: | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 162,015,799 | 153,081,500 | 156,512,817 | 168,679,582 |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 4,903,265 | 2,956,229 | 6,603,893 | 7,146,338 |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 166,919,064 | 156,037,729 | 163,116,710 | 175,825,920 |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 5,565,382 | 435,226 | -4,670,508 | -8,374,300 |
| D. | Fund Balance, Beginning | 40,862,058 | 46,427,440 | 46,862,666 | 42,192,158 |
| D.1 | Prior Year Adjustments + (-) | 0 | 0 | 0 | 0 |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 40,862,058 | 46,427,440 | 46,862,666 | 42,192,158 |
| E. | Fund Balance, Ending (C. + D.2) | 46,427,440 | 46,862,666 | 42,192,158 | 33,817,858 |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 27.8% | 30% | 25.9% | 19.2% |

II. Annualized Attendance FTES:

| | | | | | |
|-----|---|--------|--------|--------|--------|
| G.1 | Annualized FTES (excluding apprentice and non-resident) | 37,733 | 33,280 | 32,542 | 35,281 |
|-----|---|--------|--------|--------|--------|

III. Total General Fund Cash Balance (Unrestricted and Restricted)

| | | As of the specified quarter ended for each fiscal year | | | |
|-----|--------------------------------|--|------------|------------|------------|
| | | 2010-11 | 2011-12 | 2012-13 | 2013-2014 |
| H.1 | Cash, excluding borrowed funds | | 32,571,986 | 29,215,450 | 37,760,976 |
| H.2 | Cash, borrowed funds only | | 0 | 0 | 0 |
| H.3 | Total Cash (H.1+ H.2) | 37,962,834 | 32,571,986 | 29,215,450 | 37,760,976 |

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| Line | Description | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|------|---|-------------------------|--------------------------------|-------------------------------|----------------------------|
| I. | Revenues: | | | | |
| I.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 166,574,147 | 166,574,147 | 115,007,299 | 69% |
| I.2 | Other Financing Sources (Object 8900) | 877,473 | 877,473 | 650 | 0.1% |
| I.3 | Total Unrestricted Revenue (I.1 + I.2) | 167,451,620 | 167,451,620 | 115,007,949 | 68.7% |
| J. | Expenditures: | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 166,291,560 | 168,679,582 | 116,672,396 | 69.2% |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 6,956,838 | 7,146,338 | 1,291,359 | 18.1% |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 173,248,398 | 175,825,920 | 117,963,755 | 67.1% |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | -5,796,778 | -8,374,300 | -2,955,806 | |
| L | Adjusted Fund Balance, Beginning | 42,192,158 | 42,192,158 | 42,192,158 | |
| L.1 | Fund Balance, Ending (C. + L.2) | 36,395,380 | 33,817,858 | 39,236,352 | |
| M | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 21% | 19.2% | | |

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled (Specify) YYYY-YY | Management | | Academic | | | | Classified | |
|---|---------------------|-----|---------------------|------|---------------------|-----|---------------------|------|
| | Total Cost Increase | % * | Permanent | | Temporary | | Total Cost Increase | % * |
| | | | Total Cost Increase | % * | Total Cost Increase | % * | | |
| a. SALARIES: | | | | | | | | |
| Year 1: 2013-14 | | | 1,705,581 | 3.5% | | | 903,678 | 3.5% |
| Year 2: | | | | | | | | |
| Year 3: | | | | | | | | |
| b. BENEFITS: | | | | | | | | |
| Year 1: 2013-14 | | | 208,934 | 3.5% | | | 258,832 | 3.5% |
| Year 2: | | | | | | | | |
| Year 3: | | | | | | | | |

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Academic - Permanent

The settled amount in the "Academic - Permanent" area consists of:

- \$547,004 in salaries and benefits for a 1% one-time bonus for permanent academic employees that is retroactive to July 1, 2013, for the 2013-14 fiscal year and is being funded by one-time carryover funds.
- \$1,367,511 in salaries and benefits for a 2.5% on-schedule salary increase that is also retroactive to July 1, 2013, and is being funded by ongoing general apportionment dollars.

Classified

The settled amount in the "Classified" area consists of:

- \$332,146 in salaries and benefits for a 1% one-time bonus for permanent classified employees that is retroactive to July 1, 2013, for the 2013-14 fiscal year and is being funded by one-time carryover funds.
- \$830,364 in salaries and benefits for a 2.5% on-schedule salary increase that is also retroactive to July 1, 2013, and is being funded by ongoing general apportionment dollars.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)